

# Capital Budgeting Committee Minutes

## April 6, 2012

### Boxford Town Hall

**Members Present:** Robert Conroy, Robert Fanning, Joyce Ricklefs, and Michael White.

**In Attendance:** Kathleen Benevento, Finance Director

The meeting was called to order at 10:32 AM by the Chair.

Minutes of the March 26, 2012 were reviewed and MW moved acceptance, RC seconded and the minutes passed unanimously.

The next order of business was review of the “Five Year Capital Plan”. The Committee discussed the narrative accompanying the plan and felt the narrative was appropriate. The Committee discussed the “Elementary School Five Year Capital Plan”, and felt that it needed to be more specific and had too many capital items bunched together. It was suggested that the two Finance Committee Liaisons, Bob Fanning and Marc Mercier discuss this with the Steve Greenberg, the Elementary School CFO.

A motion was made by RF and seconded by RC to approve the Five Year Capital Plan. The Motion was passed unanimously.

The next Agenda item was the Spofford & Cole floor replacement Phase 11.

A motion was made by MW, seconded by RF to rate the request a B and move approval. The motion was passed unanimously.

The next Agenda item was the purchase of the new fire truck for \$420,000. A motion was made by RF to rate the request a B and the motion was seconded by MW. The motion passed unanimously

The next Agenda item was the Refurbishment of the current Engine 2 so it could become the new "hose wagon". The cost would be \$60,000.

The Committee agree to rate this an "A". A motion was made by RF and seconded by MW. The motion passed unanimously.

A motion was made by JR and seconded by RC to adjourn the meeting. The meeting was adjourned at 11:15 AM.

Respectfully submitted,

Robert R. Fanning, Jr.  
Secretary, Pro Tem